

University of Exeter  
Streatham Farm  
Prince of Wales Road  
Exeter  
EX4 4PX

11 August 2011

Dear Sirs

### **CONFIRMATION OF INSURANCE – PROFESSIONAL INDEMNITY INSURANCE**

As requested by you, we are writing to confirm that we act as your Insurance Broker and that we have arranged insurance(s) on your behalf as detailed below. A copy of this letter may be provided by you to third parties who have a legitimate need to receive confirmation of your insurance cover.

#### **PROFESSIONAL INDEMNITY**

INSURER:	Markel (UK) Ltd
POLICY NUMBER:	SC1919X110VR/422
PERIOD OF INSURANCE:	01 August 2011 to 31 July 2012 both days inclusive
LIMIT OF LIABILITY:	GBP 10,000,000 in the annual aggregate
DEDUCTIBLE:	GBP 10,000 each and every claim

We have placed the insurance which is the subject of this letter after consultation with you and based upon your instructions only. Terms of coverage are based upon information furnished to us by you, which information we have not independently verified.

This letter is issued as a matter of information only and confers no right upon you or any third party to whom it is disclosed, other than those provided by the policy. This letter does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

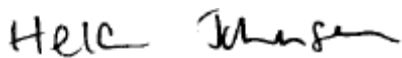
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We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).

Where a copy of this letter has been provided to a third party, we assume no obligation to advise that third party of any developments regarding your insurance(s) subsequent to the date hereof. Additionally this letter is given on the condition that we are not assuming any liability to any third party who receives a copy of this letter, based upon the placement of your insurance(s) and/or the statements made herein.

This letter shall be governed by and shall be construed in accordance with English law.

Yours faithfully

A handwritten signature in black ink, appearing to read "Helen Johnson". The signature is written in a cursive style with a long horizontal flourish at the end.

Helen Johnson  
Client Executive  
For and on behalf of Marsh Ltd